



NEWS

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For Further Information:

Allan Fliss
973-794-1188
allan@strategystllc.com

DIAMOND BEACH PREMIER LUXURY CONDO SOLD OUT

GALVESTON, TX, October 1, 2014 – Diamond Beach, Galveston, Texas’ premiere luxury resort condominium is “Sold Out.” That according to Strategyst LLC, the project sales group for the condominium, who notes today’s announcement comes on the heels of a record-breaking sales season.

Owned by IBC Bank, Houston, Diamond Beach is situated on the Island’s West End and consists of 116 units.

In making the announcement, Arnie Seitel, Strategyst LLC Founding Partner, said, “We positioned Diamond Beach as the best value in luxury living on the Island. The market agreed. Strategyst was able to deliver sales results that exceeded Seller’s expectations for revenue and volume. And, all at market value.”

According to Seitel, “Diamond Beach is an unmatched value on the Gulf Coast. Seitel credits the partnership between IBC Bank and the Strategyst organization for its successes.

He notes, “We were able to bring together the most talented team of sales and marketing personnel, with years of experience in the national and international real estate marketplace, to create an active selling program resulting in sustainable sales.”

“IBC Bank, which also owns Emerald on Galveston’s East End and Sapphire on South Padre Island, remains strongly committed to both the Galveston Island and San Padre Island communities and that commitment is reflected in our investment in these properties,” said Jennifer Hoff, IBC Senior Vice President. “We are extremely pleased to announce that Diamond Beach is completely sold and that both Emerald and Sapphire are close to being sold out.”

IBC Bank was founded in 1966, and has assets in excess of \$12 billion making it one of Texas’ largest holding companies.

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About Strategyst LLC - Strategyst LLC is a Resort & Residential Project Real Estate organization that specializes in accelerated and sustainable sales of real estate assets that are under-performing. Their experience and expertise crosses over a wide variety of markets including resort properties, high-rise urban, residential and luxury real estate, master planned communities and internationally branded properties such as The Ritz-Carlton, Orient-Express, Marriott and Starwood. www.strategystllc.com

About IBC Bank - Emerald, Diamond Beach and Sapphire are supported by one of the most trusted financial institutions in Texas. IBC (International Bancshares Corporation) was founded in 1966 to meet the needs of small businesses in Laredo, Texas. Today, IBC Bank serves as the flagship bank of International Bancshares Corporation. Since its opening, IBC has grown from less than \$1 million in assets to more than \$12 billion, making it one of Texas' largest holding companies. IBC now serves 88 communities throughout Texas and Oklahoma with 217 branches and more than 370 ATMs and provides full-service banking seven days a week. www.IBC.com